

HIREN WAHEN BUILDTECH PRIVATE LIMITED
CIN - U70100KA2011PTC061599
No.1158 Sy No. 86/4 86/6 Panathur Marath Halli Bangalore KA 560103 IN
Balance Sheet As On 31st March, 2024

		Rs.in Hundreds	
Particulars	Note No.	Figures as at 31st March 2024 Rs.	Figures as at 31st March 2023 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	10,000	1,000
(b) Reserves and surplus	3	2,23,507	1,81,602
(b) Money Received against share warrents		-	-
2 Share application money pending allotments			
3 Non-current liabilities			
(a) Long-term borrowings	4	49,22,100	22,100
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5	10,506	37,560
(c) Other current liabilities	6	-	1,47,704
(d) Short-term provisions	7	76,406	66,923
TOTAL		52,42,519	4,56,889
B ASSETS			
1 Non-current assets			
(a (i) Property, Plant and Equipment			
(ii) Intangible assets	8	601	623
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments			
(c) Deferred Tax Assets	9	46,74,323	1,42,545
(d) Long term loans and Advances		536	626
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables	10	2,939	68,923
(d) Cash and cash equivalents	11	3,35,117	3,162
(e) Short-term loans and advances	12	2,27,304	2,37,609
(f) Other Current Assets	13	1,700	3,400
Significant Accounting Policies & Notes to Accounts			
TOTAL		52,42,519	4,56,889

See accompanying notes forming part of the financial statements
In terms of our report attached.

For B Sreenivasa & Co
Chartered Accountants
Firm Reg.No. : 0092875

CA B Sreenivasas Setty
Proprietor

Membership.No: 205645

Place: Bangalore

Date : 30/05/2024

UDIN: 24205645BK192509862



Vibha Vyas

Vibha Vyas
Company Secretary

FOR HIREN WAHEN BUILDTECH PVT LTD

Naren Babu K
Naren Babu K
Director
DIN: 01477343

Soujanya Reddy
Soujanya Reddy
Director
DIN: 07900846

HIREN WAHEN BUILDTECH PRIVATE LIMITED
 CIN - U70100KA2011PTC061599
 No.1158 Sy No. 86/4 86/6 Panathur Marath Halli Bangalore KA 560103 IN
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

		Rs.in Hundreds		
	Particulars	Note No.	Figures as at 31st March 2024	Figures as at 31st March 2023
I	Revenue from operations		Rs.	Rs.
	Total	14	52,059	-
II	Other Income		52,059	-
III	Total Income (I+II)	15	2,56,334	19,918
IV	Expenses		3,08,393	19,918
	(a) Construction expenses			
	(b) Purchase of Stock in Trade	16	25,191	
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expenses			
	(e) Finance costs	17	2,24,445	110
	(f) Depreciation and amortisation expenses	8	23	222
	(g) Other expenses	18	12,934	404
	Total Expenses		2,62,593	737
V	Profit before exceptional and extraordinary item and tax		45,799	19,181
VI	Exceptional Items			-
VII	Profit before extraordinary item and tax		45,799	19,181
VIII	Extraordinary Items			-
IX	Profit before Tax		45,799	19,181
X	Tax Expense:			
	(a) Current tax expense		3,803	-
	(Excess) / Short provision of earlier years			
	(b) Deferred tax		90	55
XI	Profit / (Loss) for the period from continuing operations		41,906	19,126
XII	Profit / (Loss) from discontinuing operations			-
XIII	Tax from discontinuing operations			-
XIV	Profit/ (Loss) from discontinuing operations			-
XV	Profit for the Period		41,906	19,126
XVI	Earning per equity share:			
	(1) Basic		41.91	19.13
	(2) Diluted		41.91	19.13
	Significant Accounting Policies & Notes to Accounts	1		

See accompanying notes forming part of the financial statements

In terms of our report attached.

For B Sreenivasa & Co
 Chartered Accountants
 Firm Reg.No.: 0092875

CA B Sreenivasa Setty
 Proprietor
 Membership No: 205645



Vibha Vyas
 Company Secretary

FOR HIREN WAHEN BUILDTECH PVT LTD

Narendra Babu K
 Director
 DIN: 01477343

Soujanya Reddy
 Director
 DIN: 07900846

Date: 30/05/2024

Place: Bangalore

UDIN: 24205645BK6125U9862

HIREN WAHEN BUILDTECH PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -2. SHARE CAPITAL

Rs.in Hundreds

Particulars	Figures as at 31st March 2024		Figures as at 31st March 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	1000	10000	1000	10000
1,00,000 Equity shares of Rs.10/- each with voting rights	0	0	0	0
(b) Issued, Subscribed and Paid up	0	0	0	0
10,000 Equity shares of Rs.10 each with voting rights	0	0	100	1000
1,00,000 Equity shares of Rs.10 each with voting rights	1000	10000	0	0
Total	1,000	10,000.00	100	1,000.00

List of Shareholders holding more than 5% share capital

Rs.in Hundreds

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
NARENDRA BABU KALAHASTHI	94,999	9500%	10	9499.9
WAHENGBAM LALIT SINGH	5,000	500%	10	500
TOTAL	99,999	10000%		10,000

NOTE 2A. SHARES HELD BY PROMOTORS

Current Reporting Period FY 2023-24

Promotor's Name	No of shares	% of total shares	% Change during the year
NARENDRA BABU KALAHASTHI	94,999	95%	1,800
WAHENGBAM LALIT SINGH	5,000	5%	-
SOUJANYA REDDY	1		
	1,00,000	100%	1,800

Previous reporting Period FY 2022-23

Promotor's Name	No of shares	% of total shares	% Change during the year
NARENDRA BABU KALAHASTHI	4999	50%	-
WAHENGBAM LALIT SINGH	5000	50%	-
SOUJANYA REDDY	1		
	10,000.00	100%	-

NOTE- 2B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period FY 2023-24 (INR in Hundreds)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
1000	0	10	9000	90.1

Previous reporting Period FY 2022-23 (INR in Hundreds)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
1000	0	10	0	0.1

HIREN WAHEN BUILDTECH PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 3 RESERVES AND SURPLUS

Rs. In Hundreds

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance	1,81,601.00	1,62,475.00
Add: Profit / (Loss) for the year	41,905.90	19,126.00
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	2,23,507	1,81,601
Total	2,23,507	1,81,601

Note 4 LONG TERM BORROWINGS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Secure Non convertible debentures		
Debentures @19% **	49,00,000.00	-
UNSECURED LOANS	-	-
Loan from Related Parties	-	-
- Prakash L	12,100.00	12,100.00
- Surendra Babu - Director Brother	10,000.00	10,000.00
TOTAL	49,22,100	22,100

**Note -

1. The loan has been taken for Construction loan for Residential apartment "High cliff" bearing by the pledge of land Survey Nos.86/4 & 86/6, located at Panathur Hobli, Varthur Taluk, Bangalore which was owned & developed by M/s Hiren Wahen Buildtech, Partnership Firm which M/s Hiren Wahen Buildtech Pvt Ltd owned @ 74.12% shareholding in the firm. and Collateral security of Property bearing 2nd Floor, Building 3, Prestige Green Cables, Panathur Main Road, Munireddy Layout, Kadubeesanahalli, Panathur, Bangalore-560 103 owned & given by Mr Prakash L Partner of M/s Hiren Wahen Buildtech
2. Company has used the borrowings from NCD for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.
3. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
<u>SECURED LOANS</u>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Advance from Customer	-	1,29,884.26
Expenses Payable	-	17,820.00
Others	-	-
Total	-	1,47,704

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Statutory dues	76,406.05	66,298.60
Audit Fees Payable	-	624.80
Total	76,406	66,923

HIREN WAHEN BUILDTECH PRIVATE LIMITED**Note 9 NON CURRENT INVESTMENTS****Rs. In Hundreds**

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Hiren Wahren Buildtech Capital - Firm	46,74,322.86	1,42,544.72
Total	46,74,323	1,42,545

Note 11 CASH AND CASH EQUIVALENTS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
A) Cash In Hand	2,703.28	2,703.28
B) Bank Balance	32,413.32	458.56
C) Amount in Fixed Deposits	3,00,000.00	-
Total	3,35,117	3,162

Note 12 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Income Tax - Prepaid Taxes	-	-
Unsecured, Considered Good to Related Parties	63,469.08	58,121.41
Other Advances to unrelared Parties	-	-
- Unsecured, Considered Good	1,63,834.97	1,79,488.05
	-	-
Total	2,27,304	2,37,609

Note 13 OTHER CURRENT ASSETS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs.	Rs.
Rent Deposit	1,700.00	3,400.00
Other Current assets	-	-
Total	1,700.00	3,400.00

Note 14 REVENUE FROM OPERATIONS

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs. In Hundreds	Rs. In Hundreds
Sale of Services	-	-
Service Receipts	52,058.67	-
Total - Sales	52,058.67	-

Note 15 OTHER INCOME

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs. In Hundreds	Rs. In Hundreds
Interest on FD	1,392.31	-
Interest on Partner capital	2,24,385.34	-
Share of Profit from Firm	30,556.28	19,917.60
Total	2,56,334	19,918

Note 16 Construction expenses

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs. In Hundreds	Rs. In Hundreds
Construction expenses	25,191.33	
	25,191	

Note 17 FINANCE COST

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs. In Hundreds	Rs. In Hundreds
Bank Charges	60.05	110.43
Interest on Debentures	2,24,385.34	-
Total	2,24,445	110

Note 18 OTHER EXPENSES

Particulars	Figures as at 31st March 2024	Figures as at 31st March 2023
	Rs. In Hundreds	Rs. In Hundreds
Payment to auditors	-	-
- Statutory Audit fee	500.00	300.00
Locker rent	118.00	100.00
Office Expenses	524.19	4.00
Monitoring fee	6,044.49	-
Pre listing expenses	5,746.93	-
	-	-
TOTAL	12,934	404

Note 5 TRADE PAYABLES**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment				Rs. In Hundreds
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	10,505.57	10,506
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total			-	10,506	10,506

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Rs. In Hundreds
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	12,918.13	24,641.40	37,560
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total		-	12,918.13	24,641	37,560

Note 10 TRADE RECEIVABLES**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Rs. In Hundreds
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	-	-	-	-	2939	2,939
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Rs. In Hundreds
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	-	-	-		68923	68,923
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

19. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

Contingent liabilities-

- a. No Contingent liabilities

Commitments -

- a. No Commitments

- -

20. In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

21. Balance of some of the debtors, creditors & loans and advances are subject to confirmation/reconciliation.

22. DISCLOSURE IN ACCORDANCE WITH AS 15 ON EMPLOYEE BENEFITS

a) Defined Contribution Plans

Particulars	Amount (in Rs.in Hundreds)
Contribution to Recognised Provident Fund	-
Contribution to Employee's State Insurance	-
TOTAL	-

b) Defined Benefit Plan-Gratuity

Particulars	Amount in Rs. In Hundreds
Present Value of Obligations at the Beginning	
Current Service Cost	
Interest Cost	
Benefits paid	
Acturial (Gain)/Loss	
Present Value of Obligations at the end of the year	

c) The components of net gratuity costs are reflected below	
Service Cost	-
Interest Cost	-
Net Actuarial Gain/(Loss) recognised in the year	-
Net gratuity costs	-

d) Following are the Principal Actuarial Assumptions used at the balance sheet date:

Particulars	Gratuity
Discount Rate	
Compensation Escalation Rate	

23. Basic and Diluted Earnings Per Share (EPS), of face value Rs.xx/- has been calculated as under:-

	As on 31st March 2024	In Hundreds As on 31st March 2023
<u>Numerator</u>		
Net Profit/(Loss) for the year	41,906	19,126
<u>Denominator</u>		
Weighted average number of equity shares outstanding during the year	1,00,000	1,00,000
*90,000 Right shares issued during the year hence previous year EPS recalculated accordingly		
Earnings per Share	0.42	0.19

24. The details of Provisions as per AS 29 are given below:

Particulars	Opening Balance	Additions Reversals	Closing Balance
Provision for			
Provision for			

25. ADDITIONAL INFORMATION

a. DETAILS OF FINISHED GOODS

Particulars	Amount in (Rs.)		
	Sales Values	Closing Inventory	Opening Inventory
(Items)			
Bare			
Total			

b. DETAILS OF WORK IN PROGRESS**Amount in (Rs.)**

Particulars	WIP
(Items)	
Total	

Note: Figures in brackets represent previous year figures.

c. Quantitative Details of major items of Raw Materials Consumed**Amount in (Rs.)**

Raw Materials	Current year		Previous Year	
	Qty	Consumption	Qty	Consumption
(Items)(Kgs)				

d. Break-up of Imported Raw Materials Consumed

Imported				
Total				

Current year**Previous Year**

e) CIF Value of imports made during the year

f) Earnings in foreign exchange

g) Expenditure in foreign currency

h) Amount remitted during the year in foreign currency

26. The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

27. Additional Regulatory Information

Financial Ratios:

As on 31 March 2024

Ratio	Numerator	Denominator	FY 2023-24	FY 2022-23	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	6.52	1.24	4.26	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	21.08	0.12	173.17	49 Crores issued during the year
Debt Service Coverage Ratio	Earnings available for debt service	Debt service	0.01	0.87	-0.99	
Return on Equity Ratio	Net Profit after taxes	Average Shareholder's equity	0.18	0.10	0.71	
Inventory turnover ratio	Cost of goods sold or Sales	Average Inventory	0.00	0.00	0.00	
Trade Receivables turnover ratio	Credit Sales	Average Trade receivables	0.00	0.00	0.00	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.00	0.00	0.00	
Net capital turnover ratio	Net Sales	Average Working Capital	0.00	0.00	0.00	
Net profit ratio	Net Profit before taxes	Revenue	87.98	96.30	-0.09	
Return on Capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt	0.05	0.09	-0.44	
Return on investment	Profit after tax	Previous year Equity	0.23	0.00	195.15	

Note on Financial Ratios : *(Explanation for change in the ratio by more than 25%)*

Notes: a) There are no transactions with struck off companies under section 248 or 560 of the Companies Act 2013/ 1956 (If yes, the following details to be given)

Note - 8

HIREN WAHEN BUILDTECH PRIVATE LIMITED
STATEMENT OF FIXED ASSETS. AS ON 31 ST MARCH 2024

Rs. In Hundreds

PARTICULARS	G R O S S ----- B L O C K				DEPRECIATION			N E T -- B L O C K		
	AS ON 01-04-2023	ADDITIONS Before 30.09.2023	ADDITIONS After 30.09.2023	SALE during the year	AS ON 31.3.2024	UP TO 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023
Furniture & Equipments	6,842.24	-	-	-	6,842.24	6,494.55	15.87	6,510.42	331.82	347.69
Computers	3,146.48	-	-	-	3,146.48	3,128.77	-	3,128.77	17.71	17.71
Office Equipments	5,796.13	-	-	-	5,796.13	5,566.44	7.06	5,573.50	222.63	229.69
Electrical Equipments	593.94	-	-	-	593.94	565.56	-	565.56	28.38	28.38
TOTAL	16,378.79	-	-	-	16,378.79	15,755.32	22.93	15,778.25	600.54	623.47
PREVIOUS YEAR	16,378.79	-	-	-	16,378.79	15,533.21	222.11	15,755.32	623.47	845.58

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Other outstanding balances (to be specified)		

- b) No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- c) The Company has complied with the no. of layers prescribed u/s 2(87) read with the applicable Rules
- d) There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act 2013
- e) The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- f) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- g) The company is not covered under section 135 of the Companies Act 2013.
- h) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

28. Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

See accompanying notes forming part of the financial statements
In terms of our report attached.

For B Sreenivasa & Co
Chartered Accountants
Firm Reg.No. : 0092875
CA B Sreenivas Setty
Proprietor
Membership.No: 205645
Place: Bangalore



FOR HIREN WAHEN BUILDTECH PVT LTD

Vibha Vyas
Vibha Vyas
Company Secretary

Narendra Babu K
Narendra Babu K
Director
DIN: 01477343

Soujanya Reddy
Soujanya Reddy
Director
DIN: 07900846

Date : 30/05/2024
UDIN: 24205645BK612509862